GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:511
ANSWERED ON:24.11.2006
VIOLATION IN PAYMENT OF FBT BY FOREIGN COMPANIES
Jogi Shri Ajit

Will the Minister of FINANCE be pleased to state:

(a) whether some foreign companies are committing irregularities in payment of Fringe Benefit Tax (FBT);

(b) if so, the details thereof; and

(c) the action taken against these foreign companies in this regard alongwith the details of such companies?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE: (SHRI S.S. PALANIMANICKAM)

(a), (b) & (c): There is no information on record to show that foreign companies are committing irregularities in payment of Fringe Benefit Tax.